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Attorneys for Complainant

## BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT

## OF THE STATE OF CALIFORNIA

| | |
|---|---|
| In the Matter of: | ) CRMLA License No.: 413-1104 |
| | ) |
| THE COMMISSIONER OF BUSINESS | ) ORDER TO DISCONTINUE VIOLATIONS |
| OVERSIGHT, | ) PURSUANT TO FINANCIAL CODE |
| | ) SECTION 50321 |
| Complainant, | ) |
| | ) |
| v. | ) |
| | ) |
| TOP FLITE FINANCIAL, INC., | ) |
| | ) |
| Respondent. | ) |
| | ) |
| | ) |

TO:   TOP FLITE FINANCIAL, INC.
123 East Grand River Avenue
Williamston, Michigan 48895

The Commissioner of Business Oversight finds that Top Flite Financial, Inc. has engaged in the following:

(1)    Received escrow funds in a main checking account, resulting in commingling of escrow funds with operating funds, in violation of Financial Code section 50202, subdivision (a); and

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ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO FINANCIAL CODE SECTION 50321

1    (2)    Failed to establish and maintain current a trust account ledger card for each account

2  detailing receipts and disbursement of all funds associated with the borrower in connection with the

3  origination of any mortgage loan, in violation of California Code of Regulations, title 10, section

4  1950.314.1, subsection (a).

5    NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby

6  ORDERED under the provisions of Financial Code section 50321, that Top Flite Financial, Inc.

7  immediately discontinue the violations set forth above.

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9  Dated: September 8, 2017
   Los Angeles, California

10                                                        JAN LYNN OWEN
                                                          Commissioner of Business Oversight
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13                                              By: _____

14                                                      MARY ANN SMITH
                                                        Deputy Commissioner
15                                                      Enforcement Division

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ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO FINANCIAL CODE SECTION 50321